

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 609
OFFERED BY MRS. MUSGRAVE OF COLORADO**

Treatment of small business

At the end of section 472, add the following new subsection:

1 (g) TREATMENT OF FAMILY OWNERSHIP OF SMALL
2 BUSINESSES.—Section 480(f)(3) of the Higher Education
3 Act of 1965 (20 U.S.C. 1087vv(f)(3)), as redesignated by
4 subsection (f), is amended—

5 (1) in subparagraph (A), by striking “or”;

6 (2) in subparagraph (B), by striking the period
7 at the end and inserting “; or”; and

8 (3) by adding at the end the following new sub-
9 paragraph:

10 “(C) a small business with not more than
11 100 full-time or full-time equivalent employees
12 (or any part of such a small business) that is
13 owned and controlled by the family.”.

